

# The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限制牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00  
Your Ref.: C/FRSC

17<sup>th</sup> September, 2012 (Mon)

Ms. Selene Ho  
Associate Director, Standard Setting  
*Hong Kong Institute of Certified Public Accountants*  
37<sup>th</sup> Floor, Wu Chung House, 213 Queen's Road East  
Wanchai Hong Kong  
(Fax No. 02865-6776; Page Faxed: 1)

2012 SEP 19 AM 11:04

CPA

Dear Ms Ho,

Hong Kong Institute of Certified Public Accountants (CPA)  
Invitation to Comment on consultation documents  
issued by International Valuation Standards Council (IVSC)  
(1) IVSC Discussion Paper *Valuation in the Extractive Industries - Annex 1*  
(2) IVSC Discussion Paper *The Valuation of Trade Related Property - Annex 2*

Thank you for your letter of 8<sup>th</sup> August, 2012 inviting our Association members to comment on the two captioned topics. With respect to the first document, we have replied by your suggested deadline of the 14<sup>th</sup> of August, 2012.

With regard to the 2<sup>nd</sup> one of the captioned documents, we would like to let you know that our Association members have not made comments on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely

Pui-Chong LUND  
Association Secretary