

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

14th September, 2012 (Fri)

Ms. Selene Ho
Associate Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. ☎2865-6776; Page Faxed: 1)

Dear Ms Ho,

Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on consultation documents
issued by International Valuation Standards Council (IVSC)
(1) IVSC Discussion Paper *Valuation in the Extractive Industries - Annex 1*
(2) IVSC Discussion Paper *The Valuation of Trade Related Property - Annex 2*

Thank you for your letter of 8th August, 2012 inviting our Association members to comment on the two captioned topics. We understand that you would like to receive views on the first document – i.e. “IVSC Discussion Paper *Valuation in the Extractive Industries - Annex 1*” by today the 14th of August.

This is just to let you know that our Association members have not made any alternative suggestions to proposals at your consultation paper on this occasion. You would understand that Extractive Industries is an unlikely area within the ambit for our Association members nor their clients. We appreciate of your consulting us and look forward to more discussions with you on other issues in the future.

Yours Sincerely

Pui-Chong LUND
Association Secretary

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