

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

16th February, 2011 (Wed)

Mr. Steve Ong, FCA, FCPA,
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 02865-6776)

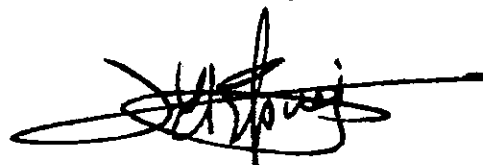
Dear Mr Ong,

- Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on two IASB consultation documents
- (1) IFRS Foundation Paper for Public Consultation - Status of Trustee's Strategy Review - Annex 1
 - (2) IASB Exposure Draft of Hedge Accounting - Annex 2

Thank you for your letter of 17th December, 2010 inviting our Association members to comment on the two captioned topics. With respect to the first document, we have replied by your suggested deadline of the 31st of January, 2011.

With regard to the 2nd one of the captioned documents, we would like to let you know that our Association members have not made any alternative suggestions on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely



Pui-Chong LUND
Association Secretary