

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

9th March, 2011 (Wed)

Mr. Steve Ong, FCA, FCPA,
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 2865-6776)

Dear Mr Ong,

Hong Kong Institute of Certified Public Accountants (CPA)

Invitation to Comment on two IASB consultation documents

- (1) IASB Supplement to Exposure Draft of *Financial Instruments: Impairment* - Annex 1
- (2) IASB Exposure Draft of *Offsetting Financial Assets and Financial Liabilities* - Annex 2

Dear Sir,

Thank you for your letter of 1st February, 2011 inviting our Association members to comment on the two captioned topics. We understand that you would like to receive views on the first document – i.e. “IASB Supplement to Exposure Draft of *Financial Instruments: Impairment* - Annex 1” by today the 9th of March.

This is just to let you know that our Association members have not made any alternative suggestions to proposals at your consultation paper on this occasion. We appreciate of your consulting us and look forward to more discussions with you on other issues in the future.

Yours Sincerely

Pui-Chong LUND
Association Secretary

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