

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限制牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00

Your Ref.: C/FRSC

17th January, 2011 (Mon)

Mr. Steve Ong, FCA, FCPA,
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 02865-6776)

Dear Mr Ong,

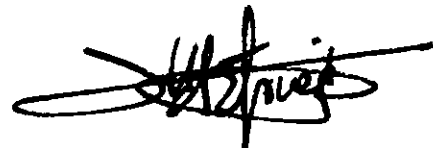
Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on three IASB discussion documents

- (1) IASB Exposure Draft of *Severe Hyperinflation*
(Proposed Amendments to IFRS 1) - Annex 1
- (2) IVSB Discussion Paper *Valuation Uncertainty* - Annex 2
- (3) IASB Request for Views on Effective Dates and Transition Methods - Annex 3

Thank you for your letter of 3th November, 2010 inviting our Association members to comment on the three captioned topics. With respect to the first and second documents, we have replied by your suggested deadlines of the 16th of November, 2010 and the 3rd of December, 2010 respectively.

With regard to the 3rd one of the captioned documents, we would like to let you know that our Association members have not remarked on the topic on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely



Pui-Chong LUND
Association Secretary

Chairman: Ryan FUNG 馮鈺龍 ☎: 2290 0302

Vice-Chairman: Huat Oon LEE ☎: 2525 9351

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