

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

2nd July, 2010 (Fri)

Mr. Steve Ong, FCA, FCPA,
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
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Wanchai Hong Kong
(Fax No. 02865-6776)

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RECEIVED
HKICPA

Dear Mr Ong,

Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on three IASB consultation documents

- (1) IASB Exposure Draft of *Fair Value Option for Financial Liabilities*
- (2) IASB Exposure Draft of *Presentation of Items of Other Comprehensive Income (Proposed Amendments to IAS 1)*
- (3) IASB Request for Comment on *FASB Financial Instruments Exposure Draft*

Dear Sir,

Thank you for your letter of 8th June, 2010 inviting our Association members to comment on the three captioned topics. We understand that you would like to receive views on the first document – i.e. “IASB Exposure Draft of *Fair Value Option for Financial Liabilities*” by today the 2nd of July.

This is to let you know that our Association members have no particular alternative suggestions to make on this issue. We appreciate of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely

Pui-Chong LUND
Association Secretary

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