

Corporate finance discussion forum – Proposals to enhance the regulatory regime of sponsors

About the topic

Sponsors play a key role as gatekeepers of market quality and are expected to conduct sufficient and reasonable due diligence to properly fulfil this role. In May 2012, the Securities and Futures Commission ("SFC") launched a [consultation](#) on proposals to enhance the regulatory regime of sponsors. The key elements of the proposals include:

- Complete the vast majority of due diligence when submitting a listing application;
- Demonstrate that it is reasonable for a sponsor to rely on accountants' and valuers' work;
- Post the first draft of the prospectus on the HKEx website;
- Restrict the number of independent sponsors for each listing to one only or a limited number;
- Make clear that sponsors have civil and criminal liability for untrue statements in a prospectus under the Companies Ordinance.

The Institute's corporate finance committee ("CFC") is currently studying the consultation paper.

At the forum, the SFC will explain issues concerning sponsors, reasons for the proposals and the key proposed requirements. Members are encouraged to take this opportunity to raise questions and exchange views with the regulator face-to-face.

About the programme

Date & Time	25 June 2012, Monday 6:30 p.m. – 8:00 p.m.
Venue	HKICPA training centre 27 th Floor, Wu Chung House 213 Queen's Road East, Wanchai
Fee	HK\$ 150 per person for CFG members HK\$ 190 per person for HKICPA members or students; IA / HKIAAT members or students HK\$ 330 per person for others <i>Priority is given to CFG members. Not a CFG member? Click HERE to join.</i>
CPD credit	1.5 hours (subject to actual attendance)
CPT credit	Please check with your compliance officer or other relevant personnel of your firm, as this event may be acceptable for CPT recognition for SFC licensed persons.
Language	English
Competency	Business Finance*
Rating	Intermediate level*
Application deadline	19 June 2012

Rundown

6:00pm	Registration <i>(Light refreshments provided)</i>
6:30pm	Introduction
6:35pm	Presentation by speaker
7:30pm	Q&A / Discussion
8:00pm	Closing remarks

Co-Chairs

Ms. Connie Ho CFG convenor & CFC member Partner, Deloitte Touche Tohmatsu
Mr. Richard Winter CFC member CEO of corporate finance business, Quam Group

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Mr. Brian Ho
Executive Director, Corporate Finance Division
Securities and Futures Commission

Brian has been working in the SFC for more than 15 years. He heads the Corporate Finance Division in the SFC, which oversees takeovers and mergers, dual filing and listing policy matters. Previously practised as solicitor in leading law firms, Brian has extensive regulatory experience and in-depth knowledge in the corporate finance field. Brian also sits on the Listing Nominating Committee and chairs the Public Shareholders Group.

Registration

The number of places is limited. In the event of over-subscription, **places will be allocated on a first-come-first-served basis with priority given to CFGI members**. If you are not a CFGI member, click [HERE](#) to download a CFGI membership application form.

To register:

- **Online registration:** For the time being, this facility ([click here](#)) is available only to HKICPA members.
- **By post or fax:** Complete the attached reply slip and return it to the Institute **on or before 19 June 2012**, together with a cheque made payable to the “Hong Kong Institute of Certified Public Accountants”. Fax registration will be accepted for payment by any Visa/Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 21 June 2012, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.



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Finance & Operations Department
Hong Kong Institute of CPAs
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Enrolment Form

Fax no: 2893 9853

[*Click here](#) for online enrolment (read conditions set out under "Registration")

25 June 2012

(Reply on or before 19 June 2012)

FOR OFFICE USE

Seq. no.:
Handled by:

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at ["My CPA"](#). Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please type or print:-

Name: (*Mr./ Mrs. /Ms.) _____ Institute membership no.: _____
Company name: _____
Position held: _____ Email: _____
Telephone no.: _____ Fax no.: _____

You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participant(s) from the same firm/company as the above applicant.

Please "✓" as appropriate

Admission Fee:		<input type="checkbox"/> HK\$150 per person x _____ person(s) = HKD _____
		<input type="checkbox"/> HK\$190 per person x _____ person(s) = HKD _____
		<input type="checkbox"/> HK\$330 per person x _____ person(s) = HKD _____
Payment by:		<input type="checkbox"/> Cheque no.*: _____ (Bank: _____)
		<input type="checkbox"/> Visa / Master credit card
For payment by credit card, please fill in the following:		Card no.: _____
Cardholder's Name : (Please print)		Card Expiry Date (month/year) :
Date :		Cardholder's Signature :
FOR OFFICE USE		Auth. code no. Handled by Date
<input type="checkbox"/> Please put a "✓" if you require a receipt and indicate your choice of delivery: <input type="checkbox"/> by email <input type="checkbox"/> by post (to the address as shown below)		
Name:		Name:
Address:		Address:

Notes:

- Enrolments are accepted on a first-come-first-served basis with **priority given to CFG members**. Telephone reservations will not be accepted.
- Full payment must be made before applications will be processed.
- The closing date for enrolment is 19 June 2012.
- Confirmation will be sent by e-mail. If you have not received any confirmation by 21 June 2012, please contact Ms May Hung, on 2287 7009, or Ms Canace Leung, on 2287 7089.
- Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 2:30 p.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

Personal Data: All information provided in this form will only be used by the Institute or its agent for the purposes of processing the registration and/or organising the event in which you have enrolled. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to process your enrolment. Collected data will only be used for this specific event and promotion of any future similar events. By completing the form you agree that the staff of the Institute or its agent may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at <www.hkicpa.org.hk>.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7009 / 2287 7089

e-mail: may@hkicpa.org.hk