



# Business Valuation Programme Enabler - October 2024 cohort

Module	Title	Speakers	Format	Level	Date	Time	Duration (CPD hours)
1	Fair Value Measurement and Asset Impairment Assessment	<b>Mr. Jonathan Chan</b> Partner, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong <b>Ms. Stacey Zhang</b> Associate Director, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong	Webinar	Intermediate to advanced	16 Oct (Wed)	7:00 p.m. - 9:30 p.m.	2.5
2	Property Valuation and Plant & Equipment Valuation	<b>Mr. James Woo</b> Executive Director, Co-Head of Valuation China, Valuation & Advisory Services, Colliers			23 Oct (Wed)	7:00 p.m. - 9:30 p.m.	2.5
3	Financial Instrument Valuation and Biological Asset Valuation	<b>Mr. Vincent Pang</b> Managing Partner, AVISTA Group			30 Oct (Wed)	7:00 p.m. - 9:30 p.m.	2.5
4	Purchase Price Allocation and Intangible Asset Valuation	<b>Mr. Cyrus Ng</b> Partner, Deloitte Advisory (Hong Kong) Limited			12 Nov (Tue)	7:00 p.m. - 9:30 p.m.	2.5
5	Case Study - Financial Reporting	<b>Mr. Noah Wong</b> Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited	Face-to-face workshop	19 Nov (Tue)	7:00 p.m. - 9:00 p.m.	2	
6	Case Study - Valuation Report Review	<b>Mr. Wiley Pun</b> Partner, Advisory, Grant Thornton Advisory Services Limited		4 Dec (Wed)	7:00 p.m. - 9:00 p.m.	2	
<b>Total</b>							<b>14</b>

## About the speakers



### Mr. Jonathan Chan

Partner, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong

Mr. Chan specializes in advising clients on valuations of businesses, assets and financial instruments for various purposes including mergers and acquisitions (M&A) transactions, financial reporting and litigation support. He has over 24 years of professional experience in valuations and has extensive experience in performing valuation analyses, valuation reviews and modelling of companies in various industries including financial services, logistics, real estate, infrastructure, manufacturing, education, mining, retail, health care and pharmaceutical in Hong Kong and China as well as other overseas countries. He has also prepared or reviewed numerous valuations for financial reporting purposes including those related to impairment assessment, purchase price allocation, financial instruments and other investments.



### Ms. Stacey Zhang

Associate Director, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong

Ms. Zhang has more than 10 years of professional experience for various valuation assignments including business enterprise, equity and intangible asset valuation, financial instrument valuation for deal financial reporting and tax purposes.



**Mr. James Woo**

Executive Director, Co-Head of Valuation China, Valuation & Advisory Services, Colliers

Mr. Woo has more than 27 years experiences in valuation and advisory in various properties and assets. He is responsible for valuation work for real estate, business valuation, biological assets, distressed assets, plant & machinery, intangible asset, intellectual property, stock and financial instruments across Mainland China. He previously worked in senior management positions in valuation and advisory business at well-known institutions and real estate company such as Savills, Chesterton Petty and New World China Land with a proven track record and has built an enviable portfolio of clients in Mainland China and overseas.



**Mr. Vincent Pang** *CFA, FCPA, FCPA (Aust.), MRICS, RICS Registered Valuer*

Managing Partner, AVISTA Group

Mr. Pang founded AVISTA Group and has over 20 years of experiences in financial valuation, M&A advisory, business consulting and corporate investment, advising clients in a range of industries, including technology, media and telecommunications (TMT), financial services, e-commerce, pharmaceutical, biotechnology, real estate and energy. He has been leading the firm to make breakthroughs in these areas.

Before founding AVISTA, Mr. Pang served as an associate director of PwC and was an in-charge person of the valuation division in PwC Beijing office. He has advised numerous large M&A deals in both China and overseas for multinational corporations and Chinese state-owned enterprises. He also has extensive experiences in providing valuation services for US and Hong Kong IPO listing.

Mr. Pang is the Executive Council Member of The Hong Kong Independent Non-Executive Director Association (HKINEDA) and the member of Financial Reporting Valuation Advisory Panel of Hong Kong Institute of Certified Public Accountants.



**Mr. Cyrus Ng**

Partner, Deloitte Advisory (Hong Kong) Limited

Mr. Ng is the Partner leading Deloitte's valuation and modelling practice in Hong Kong. He has many years of experience in valuation, investment and auditing. He led and completed various financial reporting valuation to facilitate clients' annual audit work. He is also the internal specialist for the review of Deloitte audit client's financial reporting related valuation. Mr. Ng specializes in purchase price allocation and intangible asset valuation engagements and participated in various portfolio valuation for investment management clients and M&A-related valuation advisory projects. Before joining Deloitte, he was an equity research analyst in an international investment bank and also worked as a professional auditor under an international audit firm's assurance function. He is also a frequent speaker in both external and internal events.



**Mr. Noah Wong** *CA, CPA, CESGA, FRM, FCA, FSAC, MFIN*

Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited

Mr. Wong is a professional valuer and qualified accountant with more than a decade of experience in both advisory and assurance sectors.

Mr. Wong has extensive experience in providing professional services for measurement of business enterprises, business combinations, intangible assets, expected credit loss, incremental borrowing rates, financial instruments, employee share options, financial guarantees, convertible bonds and project appraisals for financial reporting, transaction support and legal support purposes in accordance to the requirements such as IVS, IFRS/HKFRS, ISA/HKSA, and HKEX listing rules, tax rules and court orders. Besides, he provides valuation audit services and assists clients in building financial models for listed companies in various sectors such as biotechnology, logistics, trading, asset management, money lending, private equity and venture capital.

Mr. Wong is a frequent speaker on valuation topics for various professional organizations and listed companies. He is also a writer for articles published in professional journal. Prior to joining HLB Hong Kong, he served in Big Four's assurance services for financial industry to provide financial audit and internal control assessment and also served in another leading international audit firm for valuation audit and advisory.



**Mr. Wiley Pun** *CPA, CICPA, CESGA, PRM, Public Valuer (CAS), FSA (SASB)*

Partner of Advisory Services, Grant Thornton Hong Kong Limited

Mr. Pun has more than 15 years of experience in the valuation of companies, intangible assets, and financial instruments in Hong Kong, China and overseas for various purposes. He has experience with clients and appraisal subject industries spanning across numerous sectors. He has experience as both auditor's valuation expert and management's valuation expert for different clients in the context of financial reporting, listing rules compliance and expert reports. Before joining Grant Thornton, he was the national service line head of an international valuation firm and professionally trained and qualified in one of the Big Four accounting firm in Hong Kong and London prior.

Mr. Pun is the Course Director of the Business Valuation Programme of the Hong Kong Institute of Certified Public Accountants (HKICPA) since 2020, the chairman of Professional Development Committee and a member of the Financial Reporting Valuation Panel of HKICPA. He is the Vice Chairman of Business Valuation Committee and a member of New Economy Committee and Innovation and Technology Committee of Hong Kong Independent Non-Executive Director Association (HKINEDA). He is also a Council member of HKINEDA.



## Enrolment Form – Business Valuation Programme – Enabler (Oct 2024 intake) (COUR24101601)

Finance & Operations Department,  
 Hong Kong Institute of CPAs,  
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381  
 e-mail: [enrolment@hkcipa.org.hk](mailto:enrolment@hkcipa.org.hk)

Course Information Enquiry:  
 2287 7249  
 e-mail: [bvprogramme@hkcipa.org.hk](mailto:bvprogramme@hkcipa.org.hk)

**FOR OFFICE USE**

### SECTION 1 – PERSONAL PARTICULARS<sup>1</sup> (please complete this section in BLOCK LETTERS)

Name:  Mr.  Ms.  Miss. \_\_\_\_\_  
(English name as shown on your HKID/passport) (English Name)

HKICPA Membership No.: \_\_\_\_\_ Mobile: \_\_\_\_\_ E-mail: \_\_\_\_\_  
(if applicable)

Position: \_\_\_\_\_ Organization: \_\_\_\_\_  
(optional) (optional)

<sup>1</sup> For HKICPA members, your contact details, English and Chinese names as registered in the Institute's membership records will be used in the programme and on the certificate (if applicable). Please contact the Institute for any change of particulars.

Have you ever taken the "Certificate in Business Valuations" course offered by ACCA and CSOEC (i.e. the Explorer section)?	<input type="checkbox"/> Yes (Year of completion: _____)	<input type="checkbox"/> No
<small>(optional)</small>		
Any business valuation-related working experience?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>(optional)</small>		
Do you possess any basic knowledge in business valuation?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>(optional)</small>		

### SECTION 2 – FEES & PAYMENT (please where appropriate)

<b>Course fee:</b>	<b>HKICPA member or International Affiliate: <input type="checkbox"/> HKD 6,000</b>	
	<b>Non-member: <input type="checkbox"/> HKD 9,000</b>	
<input type="checkbox"/> Cheque (No. _____) payable to "HKICPA" or "Hong Kong Institute of Certified Public Accountants"		
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard		
Card Number:	_____	Card Expiry Date (MM/YY): _____
Cardholder's Name: (BLOCK LETTERS)	Cardholder's Signature:	Date:
<ol style="list-style-type: none"> <li>Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. Cash is strictly not accepted.</li> <li>Fees paid are non-refundable and non-transferable. A refund will only be made if the application is not accepted.</li> <li>Applications will not be processed if post-dated or dishonoured cheques are received.</li> <li>Any bank charges and/or expenses incurred as a result of unsuccessful credit card payments or dishonoured cheques shall be borne by the applicant.</li> <li>For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.</li> </ol>		

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- No unauthorized audio or video recording is allowed for the online courses.

### SECTION 5 – DECLARATION

I confirm that I have read and fully understood all the terms and conditions as set out in this form. I declare that the information given in this form is true and correct to the best of my knowledge and belief. If I am subsequently found to have provided false information, I agree to have my enrolment terminated without refund.

Signature \_\_\_\_\_

Date \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
DD MM YYYY