



Hong Kong Institute of
Certified Public Accountants
香港会计师公会

Meeting notes

**The Guangdong Provincial Local Taxation Bureau
and
The Hong Kong Institute of Certified Public Accountants**

2013

Preface

The Hong Kong Institute of Certified Public Accountants ("HKICPA") was pleased to be able to discuss with the Guangdong Provincial Local Taxation Bureau ("GPLTB") various tax topics on 11th November 2013 in Guangzhou.

The following is a translation of the meeting notes prepared, in Chinese, by the Institute. Please note that the meeting notes reflect the views of GPLTB officials attending the meeting only and are not intended to be legally-binding or a definitive interpretation. Professional advice should be sought before applying the content of these notes to your particular situation. If there are differences in the interpretation between English and Chinese versions, reference should be made to the Chinese version.

Meeting notes

Discussion items

A. Individual Income Tax ("IIT")

- A1 IIT annual filling for Chinese expatriates in overseas related parties
- A2 Announcement [2012] No.16 issued by the State Administration of Taxation ("Announcement 16")
- A3 Loans to employees

B. Real Estate Tax ("RET") and Land Appreciation Tax ("LAT")

- B1 LAT clearance
 - (a) Application to forgo the tax-free relief available to ordinary residential properties
 - (b) Classification of properties to account for LAT
 - (c) Tax refund

C. Others

- C1 Intangible assets
 - (a) Deductibility of amortization of intangible assets