

CAPSTONE

HKICPA PROFICIENCY LEVELS AND TAXONOMY

The proficiency level indicated in the table below reflects the level at which the topics covered in each particular learning outcome are tested. There are three levels of proficiency:

- Level 1 is the foundational level, covering the skills of knowledge and comprehension.
- Level 2 is the intermediate level, covering the skills of application and analysis.
- Level 3 is the advanced level, covering the skills of integration and evaluation

You are expected to understand which skill is exercised based on the taxonomy verbs with which it is associated. Please note that the list of taxonomy verbs below is for reference only and does not represent an exhaustive list.

Level 1: Foundation	Level 2: Intermediate	Level 3: Advanced
Knowledge The remembering of previously learned material (recall of facts)	Application Using new knowledge. Solve problems to new situations by applying acquired knowledge, facts, techniques and rules in a different way	Integration Compile information together in a different way by combining elements in a new pattern or proposing alternative solutions
Comprehension Demonstrative understanding of facts and ideas by organising, comparing, translating, interpreting, giving descriptions and stating main ideas	Analysis Examine and break information into parts by identifying motives or causes. Make inferences and find evidence to support generalisation	Evaluation The ability to judge the value of material for a given purpose

In addition to all the core knowledge and skills acquired from previous modules of the professional programme, the Capstone also includes, but is not limited to, the following key competence areas.

Syllabus area	Weighting (%)
Develop business strategy	10 - 20
Formulate business decisions	10 - 20
Implement business solutions	5 - 15
Raising finance	5 - 15
Corporate governance	10 - 20
Risk management	10 - 20
Regulatory compliance	5 - 15
Business ethics and professional negligence	10 - 20
Team management and leadership	10 - 15

The syllabus weighting table indicates the relative weightings of the syllabus areas encompassed in this module. It serves as a guide to the percentage of study time spent on each syllabus area. In the long run, the marks allocation in the module examinations would conform to the weightings as shown above. The exact range of marks allocation in each module examination may deviate from the weightings for suitably robust questions to be set.

SYLLABUS AREA		
Principal Learning Outcomes	Supporting Learning Outcomes	Proficiency Level
Develop business strategy	Consider current and alternative business strategies in a range of complex and unpredictable circumstances	3
Formulate business decisions	Advise individuals and entities on the optimal decision taking into account range of complex and unpredictable circumstances	3
Implement business solutions	Construct effective and efficient processes to implement projects	3

SYLLABUS AREA		
Principal Learning Outcomes	Supporting Learning Outcomes	Proficiency Level
Raising finance	Advise on alternative financing methods	3
Corporate governance	Develop corporate governance policy	3
Risk management	Construct effective and efficient processes to identify and manage risk	3
Regulatory compliance	Consider the regulatory environment in which entities operate	3
Business ethics and professional negligence	Evaluate the appropriate course of action across a wide range of ethical dilemmas	3
Team management and leadership	Develop team leadership skills	3
	Develop exceptional client service	3
	Develop leadership skills to influence others to work towards organizational goals	3
	Produce communications appropriate to an informed reader integrating material across a range of areas	3
	Appraise the management and leadership styles and culture within an entity	3
	Apply change management skills	2
	Prepare to become a leader	2