

FAQs on ICAEW membership applications

1. When will the agreement be effective and how can I apply for the ICAEW membership?

- A. The reciprocal membership agreement ("RMA") between the HKICPA and ICAEW was renewed on 1 January 2014. Full details of the application procedure is accessible at http://www.hkicpa.org.hk/file/media/section2_become_a_hk_cpa/recog-oversea-bodies/icaew-appform.pdf.

2. How long will this HKICPA/ICAEW Reciprocal Membership Agreement ("RMA") be valid for?

- A. This RMA is valid from 1 January 2014 to 31 December 2017 during which HKICPA members may apply for ICAEW membership through this HKICPA/ICAEW RMA.

QP members

Qualification Programme ("QP") graduated HKICPA members are eligible to apply for ICAEW membership under the RMA without further examination. QP-graduated members who joined HKICPA under the Agreement on Mutual Examination Paper Exemptions for Mainland and Hong Kong Accountants are eligible for ICAEW membership under the RMA provided that they have completed and passed Module A (financial reporting), Module D (taxation) and Final Examination of the Institute's QP.

Non-QP members

Non-QP graduated HKICPA members are required to complete and pass the Institute's Final Examination plus any one of the four modules of the QP to be eligible for ICAEW membership.

3. If I join as a member of ICAEW through this HKICPA/ICAEW RMA arrangement, how much is the joining and annual membership fee?

- A. You may wish to note that the annual subscription rate for ICAEW members residing outside the UK or Europe is £345 for 2016; and the half-year rate is £172.50. There is also an admission fee of £318, irrespective of the date of admission to the ICAEW.

There is no admission fee for HKICPA members residing in the UK or Europe who join ICAEW, but they still have to pay the annual subscription fee of £345 for 2016, or the half-year fee of £172.50.

4. I am a fellow member of the HKICPA. Would I be entitled to become a fellow member of ICAEW upon being admitted to its membership?

- A. Fellowship to the ICAEW, irrespective of entry route or age, requires 10 years' continuous membership of the ICAEW.

5. Can I enroll into the QP if I am already a HKICPA full member?

- A. Surely you can and in fact, we do have cases of existing members taking up the QP to avail themselves of the recognition by any of the seven major chartered accountants bodies in Australia, Canada, England & Wales, Scotland, Ireland, New Zealand and South Africa, as well as for CPD purpose, to update themselves with latest professional knowledge and skill sets needed in today's workplace.

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