



Appendix A: Comparison of key practical experience requirements between the old and revised Practical Experience Framework ("PEF")

| | Revised PEF | Old PEF |
|---|--|--|
| Minimum length of years of practical experience * | 3/ 4/ 5 years | 3/ 4/ 5 years |
| Minimum total Working Days * | 500/ 670/ 830 working days | 600/ 800/ 1000 working days |
| Minimum annual Working Days | 130 working days per year | 150 working days per year |
| Minimum Working Days required in each attained technical elements | 75 working days in each attained technical element | 100 working days in each attained technical element |
| Other requirements for Technical Competences | 1) A total of 4 technical elements, including at least one element in "Financial accounting and reporting" 2) At least 50% of the total Working Days (or a minimum of 250 Working Days) of the relevant technical competence at proficiency level 3 | 1) One compulsory technical element in "Fundamental of accounting (Basic)" or "Financial accounting and external reporting (Basic)" 2) At least 300/ 400/ 500 working days in each of the Basic and Principal category in 3/ 4/ 5 years |
| Requirements for Enabling Competences | Seven compulsory enabling elements | Five compulsory generic elements |

* Requirements vary according to the QP student's academic qualification.

^ If a QP student wishes to obtain a practising certificate, please visit the website of the Accounting and Financial Reporting Council for the experience requirements for obtaining the practising certificate.