

Property, Infrastructure and Construction Interest Group (PICIG) Evening Seminar

Impact of accounting updates on the Engineering and Construction Industry

Speaker Mr. Philip Pong,

Partner, PricewaterhouseCoopers

Chairman Mr. Peter Choy,

Convenor of the PICIG Organising Committee

Date 12 December 2011, Monday

Time 7:00 p.m. – 8:30 p.m.

CPD credit 1.5 hours

Language English

Competency* - Financial Accounting and Reporting

- General Business and Professional Knowledge

Rating* Intermediate level – sound understanding of the knowledge area. The

ability to apply knowledge and skills to a range of situations and able to

deal with new situations.

Venue Training Centre, HKICPA, 27th Floor, Wu Chung House,

213 Queen's Road East, Wan Chai.

Admission Fee \$100 / HKICPA members

\$150 / non-HKICPA members

Capacity 280

Register by 7 December 2011

* Details of **Competency and Rating** information

ABOUT THE SEMINAR

The IASB and FASB are expected to soon release an updated exposure draft on Revenue Recognition Standard. This revised draft has taken into account for the comments raised by the public. Once the new standard becomes effective, HKAS 11 and all existing revenue recognition guidance under HKFRS will be replaced. Further to the seminar in October 2010, we will update the development of the proposed standard and share the common issues in the Engineering and Construction Industry. We will also provide insight into the major concern being raised by the industry players. In addition, we will highlight the recent changes in the accounting standards and the implications to the financial statements.



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ABOUT THE SPEAKER



Mr. Philip Pong is a partner of PricewaterhouseCoopers' assurance practice with a focus on engineering, construction and real estate clients. Philip is frequently involved in advising and assisting local and multinational companies involving corporate restructuring, merger and acquisitions.

He has extensive knowledge and experience in serving engineering and construction and property investment and development clients. He has a wide range of clients' portfolio, including Hong Kong listed entities, SOEs, multi-national companies and local-based entities.

REGISTRATION

Acceptance is on a first-come-first-served basis with priority given to HKICPA members.

To register:

- Online registration (for HKICPA members only): Click here or visit www.hkicpa.org.hk
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before <u>7 December 2011</u>, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants".
- ➤ Fax registration will only be accepted if payment is made by any Visa / Master credit card.

 Confirmation of registration will be sent by email. If you have not received confirmation by 8

 December 2011, please contact May Hung at 2287 7009 / Canace Leung at 2287 7089 or email: mcs.msce@hkicpa.org.hk.

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Enrolment Form

Online enrolment (for HKICPA members only)

12 December 2011

(Please reply on or before **7 December 2011)**

MCS-2 Event Code: PICIG111212

Operation & Finance Department, Hong Kong Institute of CPAs

37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

FOR OFFICE USE						
Seq. no.:						
Handled by:						

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "My CPA" at http://www.hkicpa.org.hk. Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please use BLOCK letters :-																	
Name: (*Mr./Mrs./Ms	Institute Membership No.:																
Company Name.:																	
Position held:	Email:																
Telephone No.:	Fax No.:																
Admission Fee: Payment by: *Cheque should be		□ Cheque no.:(Bank:)															
For payment by credit card, please fill in the following:			Card no).:													
Cardholder's Name : (Please print)			Card Expiry Date (month/year) :					Cardholder's Signature :									
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Name:				Name:													
Address:				Address:													

Notes:

- 1. Enrolments are accepted on a first-come-first-served basis with priority given to HKICPA members.
- 2. Full payment must be made before your application will be processed. No telephone reservation will be accepted.
- 3. The closing date for enrolment is <u>7 December 2011</u>. However, the Institute has the discretion to accept late applications as it sees fit.
- 4. Successful enrollees will receive confirmation on or before 8 December 2011 by email whereas unsuccessful applicants will receive full refund by mail.
- 5. Unless the event is cancelled due to unforeseen circumstances or bad weather, no refund for withdrawal will be given after the enrolment has been processed.
- 6. Bad weather arrangement: The event will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 2:30 p.m. on the date of event. In the event of cancellation due to bad weather, the admission fee will be refunded.
- 7. The institute reserves the right to change the venue and date of the event due to unforeseen circumstances.

Personal Data: All information provided in this form will only be used by the Institute or its agent for the purposes of processing the registration and/or organising the event in which you have enrolled. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to process your enrolment. Collected data will only be used for this specific event and promotion of any future similar events. By completing the form you agree that the staff of the Institute or its agent may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at www.hkicpa.org.hk.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7009 (May Hung)

e-mail: mcs.msce@hkicpa.org.hk