

Financial Services Interest Group (FSIG) Lunch Seminar

Updates on the Insurance Regulatory Regime in Hong Kong - from the Commissioner of Insurance



Speaker Mr. John Leung, JP

Commissioner of Insurance

Date & Time 3 June 2016, Friday

1:00 p.m. – 2:00 p.m.

Venue HKICPA, 27th Floor, Wu Chung House,

213 Queen's Road East, Wan Chai.

Competency* Industry knowledge

Rating* Intermediate level

Admission Fee \$150 (HKICPA member)

\$250 (non-HKICPA member)

(Sandwiches and drinks will be provided at 12:30 p.m.)

CPD hour 1 hour

Language English

Enrolment deadline 27 May 2016

ABOUT THE SEMINAR

With the establishment of the Independent Insurance Authority ("IIA") by the Insurance Companies (Amendment) Ordinance 2015 in late 2015, the Office of the Commissioner of Insurance ("OCI") targets to hand over its regulatory functions to the IIA by the end of 2016.

At the seminar, Mr. John Leung, Commissioner of Insurance, will talk about the changes expected under the new regulatory regime and the transitional arrangements upon the establishment of the IIA. He will also discuss the recent reform initiatives being undertaken by the OCI, including developing a risk-based capital regime and a Policyholders' Protection Fund, and implementing new Guidance Notes to enhance consumer protection in the life insurance sector.

^{*} Details of Competency and Rating information



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ABOUT THE SPEAKER

Mr. John Leung, JP Commissioner of Insurance

Mr. Leung joined the Hong Kong Government in September 1987. He has served in various policy bureaux and departments, working mainly in policy areas including constitutional affairs, district administration, international trade and financial services. From February 2006 to December 2011, he was Deputy Secretary for Financial Services and the Treasury (Financial Services), responsible for policies and legislation relating to company, trust, bankruptcy and accounting. In December 2011, he was appointed as Director, Hong Kong Economic, Trade and Cultural Office (Taiwan), serving to promote economic and trade cooperation as well as cultural exchanges between Hong Kong and Taiwan. He has assumed the position of Commissioner of Insurance since 19 August 2015.

Mr. Leung received a Bachelor of Arts (Honours) Degree and a Master of Philosophy Degree from the University of Hong Kong. He has also attended courses at Oxford University, Tsinghua University (Beijing) and the European Institute of Business Administration.

REGISTRATION

To register:

- Online registration (for HKICPA members only): <u>Click here</u> or visit <u>www.hkicpa.org.hk</u>
- By post or by fax: Complete the attached enrolment form and return it to the Institute on or before <u>27 May 2016</u>, together with full payment. Cheque should be made payable to the "Hong Kong Institute of Certified Public Accountants" or "HKICPA".
- Fax registration will only be accepted if payment is made by any VISA / MasterCard or the BOC HKICPA UnionPay card. Acceptance is on a first-come-first-served basis with priority given to FSIG members.
- If you are not a FSIG member, please <u>click here</u> to download the Interest Groups Enrolment Form. **No** registration fee is required.
- If you have not received the confirmation by <u>31 May 2016</u>, please contact May Hung at 2287 7009 or email: may@hkicpa.org.hk.



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Enrolment Form

Online enrolment (for HKICPA members only)

3 June 2016

(Please reply on or before <u>27 May 2016</u>)

MS Event Code: FSIG160603

Finance & Operations Department, Hong Kong Institute of CPAs

37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

Please allow 4 working days to process your application. You can check your enrolment status at "My CPA" at www.hkicpa.org.hk.	
Please use BLOCK letters	
Name (Mr./ Mrs./ Ms):	Membership no.:
	FSIG member: ☐ Yes ☐ No
Company:	
Position:	Email:
Telephone no.:	Mobile no.:
(Please tick the appropriate box)	
Admission Fee: \$150 (HKICPA member)	\$250 (non-HKICPA member)
☐ Cheque (no) payable to "Hong Ko	ong Institute of Certified Public Accountants" or "HKICPA"
☐ VISA / MasterCard ☐ BOC HKICPA UnionPay co	ard
Card Number:	Card Expiry Date (MM/YY):
Cardholder's Name (block letters): Cardholder's S	ignature: Date:
☐ I would like to have an official receipt. (Remarks: Official recei	ipt will be sent to your email address provided above.)

Notes:

- Enrolments are accepted on a first-come-first-served basis with priority given to FSIG members.
 Full payment must be made before your application will be processed. No telephone reservation will be accepted.
- 3. Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted.
- 4. The closing date for enrolment is 27 May 2016.
- 5. Successful enrollees will receive confirmation on or before 31 May 2016 by email, whereas unsuccessful enrollees will receive full refund. If you do not hear from us by then, please contact Ms. May Hung at 2287 7009.
- 6. Unless the event is cancelled due to unforeseen circumstances or bad weather, no refund for withdrawal will be given after the enrolment has been processed. The enrolment is non-transferrable to other CPD course / participant.
- Bad weather arrangement: The event will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event.
- 8. The Institute reserves the right to change the venue, date, speaker and/or rundown of the event due to unforeseen circumstances.

Personal Data: Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link https://www.hkicpa.org.hk/en/members-area/comm-preference/. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to http://www.hkicpa.org.hk/en/service-tools/privacy-policy/

e-mail: finance@hkicpa.org.hk	Event Information Enquiry: 2287 7009 (May Hung) e-mail: may@hkicpa.org.hk
For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.	
Name :	Name :
Address :	Address: