



## Financial Services Interest Group (FSIG) Lunch Seminar

# Foreign Account Tax Compliance Act (FATCA)

<b>Speaker</b>	Ms. Jenny Yip Senior Manager, Risk & Controls Assurance, PricewaterhouseCoopers
<b>Date &amp; Time</b>	<b>6 March 2014, Thursday</b> <b>1:00 p.m. – 2:00 p.m.</b>
<b>Venue</b>	HKICPA, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
<b>Competency*</b>	Taxation
<b>Rating*</b>	Intermediate level – sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.
<b>Admission Fee</b>	\$110 / HKICPA members \$160 / non-HKICPA members <i>(Light sandwich lunch starts at 12:40 p.m.)</i>
<b>Recommended CPD hour</b>	1 hour (subject to actual attendance)
<b>Language</b>	English
<b>Register by</b>	<b>3 March 2014</b>

\* Details of [Competency and Rating](#) information

### ABOUT THE SEMINAR

Foreign Account Tax Compliance Act (FATCA), which was enacted as part of the Hiring Incentives to Restore Employment (HIRE) Act of 2010, requires financial institutions to use enhanced due diligence procedures to identify US persons who have invested in either non-US financial accounts or non-US entities. The intent behind FATCA is to keep US persons from hiding income and assets overseas. The institution would be subject to a 30% withholding tax on any “withholdable payment” made to its proprietary account for failing to comply with FATCA.

In this seminar, the speaker will cover:

- ✓ How FATCA impacts you
- ✓ The FATCA compliance timeline
- ✓ How intergovernmental agreements (IGA) affect financial institutions
- ✓ How the industry in Hong Kong is responding to FATCA



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### **ABOUT THE SPEAKER**

**Ms. Jenny Yip** is a Senior Manager with the Risk Assurance practice of PricewaterhouseCoopers (PwC) in Hong Kong. She has 10 years of experience in the regulatory compliance, system implementation and internal controls review, specializing in the finance and banking industry. She focuses on FATCA advisory projects in the past 3 years.

Jenny has managed a number of FATCA advisory engagements in PwC HK, including one of the largest global conglomerate banks, a US-based financial services institution, the Hong Kong branch of a note-issuing bank in China, and one of the largest China-based investment banks, etc.

She is a core member of the PwC Global FATCA team. She has presented FATCA to regulators, banking associations and a number of financial institutions.

Jenny is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) and is a Certified Information System Auditor (CISA). She has an MBA from the University of Pittsburgh, U.S.A. and a degree in Information Systems from the University of Hong Kong.

### **REGISTRATION**

#### **To register:**

- Online registration (for HKICPA members only): [Click here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- By post or by fax: Complete the attached enrolment form and return it to the Institute on or before **3 March 2014**, together with full payment. Cheque should be made payable to the "Hong Kong Institute of Certified Public Accountants" or "HKICPA".
- Fax registration will only be accepted if payment is made by any VISA / MasterCard or the BOC HKICPA UnionPay card. **Acceptance is on a first-come-first-served basis with priority given to HKICPA members.** Confirmation of registration will be sent by email. If you have not received confirmation by 4 March 2014, please contact May Hung at 2287 7009 / Canace Leung at 2287 7089 or email: [may@hkicpa.org.hk](mailto:may@hkicpa.org.hk)



**FSIG Lunch Seminar -  
 Foreign Account Tax Compliance Act (FATCA)**

**Finance & Operations Department,  
 Hong Kong Institute of CPAs**  
 37th Floor, Wu Chung House,  
 213 Queen's Road East, Hong Kong.  
**Fax no: 2893 9853**

**Enrolment Form**

**\*Online enrolment (for HKICPA members only)\***

**6 March 2014**  
 (Please reply on or before **3 March 2014**)

**FOR OFFICE USE**

Seq. no.: -----  
 Handled by: -----

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified before the commencement of the event with full refund.

**Please use BLOCK letters :-**

Name: (\*Mr./Mrs./Ms.) \_\_\_\_\_ Institute Membership No.: \_\_\_\_\_

Company Name.: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

(Please tick the appropriate box)

<b>Admission Fee:</b> <input type="checkbox"/> \$110 / HKICPA members		<input type="checkbox"/> \$160 / non-HKICPA members	
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"			
<input type="checkbox"/> VISA / MasterCard		<input type="checkbox"/> BOC HKICPA UnionPay card	
Card Number:		Card Expiry Date (MM/YY):	
Cardholder's Name (block letters):	Cardholder's Signature:	Date:	
If you require a receipt, please put a "✓" indicate your choice of delivery: <input type="checkbox"/> by email <input type="checkbox"/> by post (to the address as shown below)			
Name :		Name :	
Address :		Address :	

**Notes:**

- Enrolments are accepted on a first-come-first-served basis with priority given to HKICPA members.
- Full payment must be made before your application will be processed. No telephone reservation will be accepted.
- The closing date for enrolment is **3 March 2014**. However, the Institute has the discretion to accept late applications as it sees fit.
- Successful enrollees will receive confirmation on or before 4 March 2014 by email whereas unsuccessful applicants will receive full refund by mail.
- Unless the event is cancelled due to unforeseen circumstances or bad weather, no refund for withdrawal will be given after the enrolment has been processed.
- Bad weather arrangement: The event will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event. In the event of bad weather, the admission fee will be refunded.
- The Institute reserves the right to change the venue and date of the event due to unforeseen circumstances.

**Personal Data:** All information provided in this form will only be used by the Institute or its agent for the purposes of processing the registration and/or organising the event in which you have enrolled. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to process your enrolment.  
 Collected data will only be used for this specific event and promotion of any future similar events. By completing the form you agree that the staff of the Institute or its agent may use your personal data for the purposes specified above.  
 The detailed privacy policy of the Institute is available at [www.hkicpa.org.hk](http://www.hkicpa.org.hk).

**Payment & Enrolment Status Enquiry:** 2287 7381  
 e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)

**Event Information Enquiry:** 2287 7009 (May Hung)  
 e-mail: [may@hkicpa.org.hk](mailto:may@hkicpa.org.hk)