

# Valuation – HKFRS 2 Share-based Payment & HKFRS 3 Business Combinations

### About the topic

This forum will cover valuation and accounting aspects of HKFRS 2 and 3. Specialists from Ernst & Young will share:

- Practical challenges for share-based payment transactions under HKFRS 2, containing different provisions that interact and impact on the accounting treatment, including measurement, vesting and non-vesting conditions, cash settlement, and modifications and cancellations of employee share options; and
- Accounting and recent updates to HKFRS 3, including overview of acquisition accounting, latest development in business combinations measurement, and key impact and considerations of HKFRS 3 (Revised).

Experienced valuers from CB Richard Ellis (CBRE) will then examine the following:

Valuation for Employee Share Option

- Common parameters of a share option
- ltems to determine when valuing an option
- Common option pricing models

#### Valuation for Business Combinations

- What are PPA, goodwill and intangible assets?
- Valuation methodologies of intangible assets
- Factors to be considered in business valuation

### About the programme

**Date & Time** 19 April 2010, Monday, 6:30 p.m. – 8:30 p.m.

**Venue** Conference Centre, Hong Kong Institute of CPAs,

27/F, Wu Chung House,

213 Queen's Road East, Wanchai

Fee HKD190 per person for HKICPA members

HKD300 per person for Non-HKICPA members

CPD credit 2 hours

Language English

**Target** Preparers of financial reports and others

**audience** interested in valuation topic

**Competency** Financial Accounting and Reporting\*

Rating Intermediate Level\*

Application deadline

14 April 2010

## Rundown

6:15 p.m. Registration starts

6:30 p.m. Opening remarks by chair

6:35 p.m. Presentation

8:15 p.m. Q&A session

8:30 p.m. Closing remarks by chair

#### Chair

Steve Ong Director,

Standard Setting Department,

**HKICPA** 

<sup>\*</sup> Please refer here for descriptions of other competencies and ratings.

## Valuation – HKFRS 2 Share-based payment & HKFRS 3 Business Combinations

## **Speakers**

#### Yin Toa Lee CPA, CFA, FRM

Mr. Lee is a Partner of Financial Services, Ernst & Young. He is the Financial Accounting Advisory Leader for Financial Services in the Far East Area and is responsible for leading regional IFRS conversion projects for multinational financial services clients and coordinating IFRS thought leadership activities in Asia Pacific. Currently based in Hong Kong, Mr. Lee was also previously based in Beijing, Tokyo and Boston, and has extensive international financial services advisory experience.

Mr. Lee is a steering committee member of Ernst & Young's Financial Instruments Working Group and is a frequent external speaker on IFRS financial instruments and fair value measurement related topics. He is also a director of Hong Kong Society of Financial Analysts.

#### Bernard Poon CPA

Mr. Poon is the Managing Director of Transaction Advisory Services (TAS), Ernst & Young. He is a transaction advisory specialist and has more than 15 years of experience with Ernst & Young in Hong Kong working in TAS as well as Assurance and Advisory Business Services.

Mr. Poon specializes in valuations and financial modelling engagements principally in China, Hong Kong and Taiwan. He has been involved in numerous cross-border transactions and has extensive experience in the valuation of businesses, shares and intangible assets for transaction analysis, business strategy or accounting purposes. In addition to valuations, Mr. Poon has led a number of financial modelling advisory and financial due diligence engagements. Mr. Poon is a fellow of CPA (Australia) and a member of HKICPA.

#### Stella Law

Ms. Law is an Associate Director of Valuation and Advisory Services, Greater China of CBRE. Ms. Law specializes in valuation of business and intangible assets and plays a key role in business development. She also cooperates with other valuation teams of the firm for sophisticated assignments which involve other fixed asset valuation such as property, plant & machinery.

#### Kevin Lai CFA, FRM

Mr. Lai is an Associate Director of Valuation and Advisory Services, Greater China of CBRE and leads the Business & Intangible Asset Valuation Team. Mr. Lai has extensive experience in the industry and is familiar with the fair value measurement as required in the accounting standards. He has also involved in valuation projects for IPO, M&A, Sale & Purchase and asset disposal purposes. As a Chartered Financial Analyst (CFA) as well as Certified Financial Risk Manager (FRM), Mr. Lai possesses professional knowledge in the valuation of business enterprise, intangible assets and financial instrument valuations.

## Registration

The number of places is limited and in the event of over-subscription, places will be allocated on a first-come-first-served basis with priority given to PAIBs.

#### To register:

- > Online registration (for HKICPA members only): Please click here.
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before 14 April 2010, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 16 April 2010, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.



## PAIB Forum on Valuation – HKFRS 2 Share-based Payment & HKFRS3 Business Combinations Enrolment Form

\*Click here for online enrolment (for HKICPA members only)

19 April 2010

(Reply on or before 14 April 2010)

MCS-2	<b>Event</b>	Code:	PAIR1	00419
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Operation & Finance Department, Hong Kong Institute of CPAs 37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

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Admission Fee:		☐ HK\$190 per person (HKICPA members) X person(s) = HKD							
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Name:				Name:					
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#### Notes:

- 1. Enrolments are accepted on a first-come-first-served basis with priority given to PAIBs. Telephone reservations will not be accepted.
- 2. Full payment must be made before applications will be processed.
- 3. The closing date for enrolment is 14 April 2010.
- 4. Confirmation will be sent by e-mail, unless your application for registration is unsuccessful. If you have not received any confirmation by 16 April 2010, please contact Ms May Hung, on 2287 7009, or Ms Canace Leung, on 2287 7089.
- 5. Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
- 6. Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 2:30 p.m. on the date of event. In the event of cancellation due to bad weather, the admission fee will be refunded.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

**Event Information Enquiry:** 2287 7009 / 2287 7089

e-mail: mcs.msce@hkicpa.org.hk